FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE

UNITED INDIA INSURANCE COMPANY LIMITED

ADVANCES AND OTHER ASSETS

	Particulars	31.03.2020 ₹ '000	31.03.2019 ₹ '000
	ADVANCES		
1	Reserve deposits with ceding companies	11856336	10895950
2	Application money for investments	0	0
3	Prepayments	194986	163764
4	Advances to Directors/Officers	7171	5244
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2111584	2312672
6	Others – Staff Advances and Loans	232603	240991
	TOTAL (A)	**14402680**	**13618621**
	OTHER ASSETS		
1	Income accrued on investments	6291524	6552719
2	Outstanding Premiums	365456	253735
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	24305834	5097715
6	Due from subsidiaries/ holding		
	[Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	13527354	13490789
	- Inter Office Adjustments (Net)	**0**	**0**
	TOTAL (B)	**44490168**	**25394958**
	TOTAL (A+B)	**58892848**	**39013579**

Notes:

(a)   The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b)   The term 'officer' should conform to the definition of that term as given under the Companies Act, 2013

(c)   Sundry Debtors will be shown under item 9(others)